
PRESS RELEASE

For Immediate Release.

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MNRLP announces completed purchase of the Mount Nansen Mine site from Crown-Indigenous Relations and Northern Affairs Canada

Whitehorse, Yukon (February 1st, 2022) - Mount Nansen Remediation Limited Partnership (MNRLP) is pleased to announce the completed purchase of the Mount Nansen Mine site from Crown-Indigenous Relations and Northern Affairs Canada (CIRNAC). MNRLP is a partnership between **Ensero Solutions Inc.** and **JDS Energy & Mining Inc.**

As of September 24, 2021, MNRLP is carrying out Care and Maintenance activities at the site and pursuing the design and regulatory processes, such as assessment under the *Yukon Environmental and Socio-economic Assessment Act (YESAA)* to remediate contamination from past mining activities. CIRNAC will maintain an oversight role for the duration of the remediation project. MNRLP and CIRNAC will continue ongoing consultation with the Little Salmon/Carmacks First Nation and the Government of Yukon.

The completion of the sale process is the product of many years of collaborative work between the MNRLP, CIRNAC, the Government of Yukon, and the Little Salmon/Carmacks First Nation. By participating in this project, MNRLP will advance responsible clean-up of the abandoned Mount Nansen site, while developing economic opportunities for the Little Salmon/Carmacks First Nation and surrounding Yukon communities.

MNRLP entered into a Remediation and Security Agreement (RASA) with Canada as part of the sale, governing how MNRLP will remediate the site. This ensures that the clean-up will benefit all Yukoners and the Little Salmon/Carmacks First Nation. MNRLP and CIRNAC are committed to the protection of the health and safety of Northerners and the northern environment.

Quotes

“The Little Salmon/ Carmacks First Nation is pleased to be working on a consultation process and the implementation of community recommendations. In a recent meeting with Mount Nansen Remediation Limited Partnership, it was agreed upon to move forward in this good way. The waters of the BYG mine have been a long-standing concern for the community of Carmacks and the traditional harvesting and gathering area of Mount Nansen. In working together, we look forward to the remediation the Little

Salmon Carmacks First Nation has been waiting for since 1999.” - Chief Nichole Tom, Little Salmon/Carmacks First Nation

“With the completed sale of the Mount Nansen Mine site, this project can now move toward assessment, permitting and remediation. Our strong partnerships are our greatest assets, and we look forward to continuing our work together to clean up the Mount Nansen Mine site, and to ensure Little Salmon/Carmacks First Nation, other First Nations and Yukoners benefit from this important project.”- The Honourable Daniel Vandal, P.C., M.P., Minister of Northern Affairs

“MNRLP is pleased to have reached this important milestone and look forward to continuing to advance remediation of the Mount Nansen site with Little Salmon/Carmacks First Nation and Government of Canada, which will generate long-lasting benefits.” - Jim Harrington, CEO Ensero Solutions and Jeff Stibbard, CEO JDS Group

About Ensero Solutions Inc.

Ensero Solutions is a turnkey environmental services provider primarily focused on the mining and industrial market sectors. The Ensero team can support all aspects of an asset’s lifecycle from assessment, permitting and licensing to reclamation and closeout. Using novel remediation, water treatment technologies, and innovative partnering solutions, they can ensure project success at any phase. Ensero Solutions has built a culture where our employees are empowered to come up with innovative solutions to its client’s unique environmental challenges. Ensero Solutions is well established as a leader in environmental assessment & permitting, water treatment/remediation technologies, and construction and facility operations. www.ensero.com

About JDS Energy & Mining Inc.

JDS Energy & Mining Inc. was founded in 2004 by President and CEO, Jeff Stibbard. The team is comprised of a diverse set of skilled and highly experienced resource sector professionals with a proven track record delivering and executing project plans on budget, on time, and most importantly, safely with no harm to people, environment, assets, or reputation. JDS is focused on maintaining a social license to operate, globally, and prides itself on delivering fit-for-purpose project concepts from inception to full operations – a process it has executed seamlessly for operations throughout Canada and the world . www.jdsgroup.ca

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